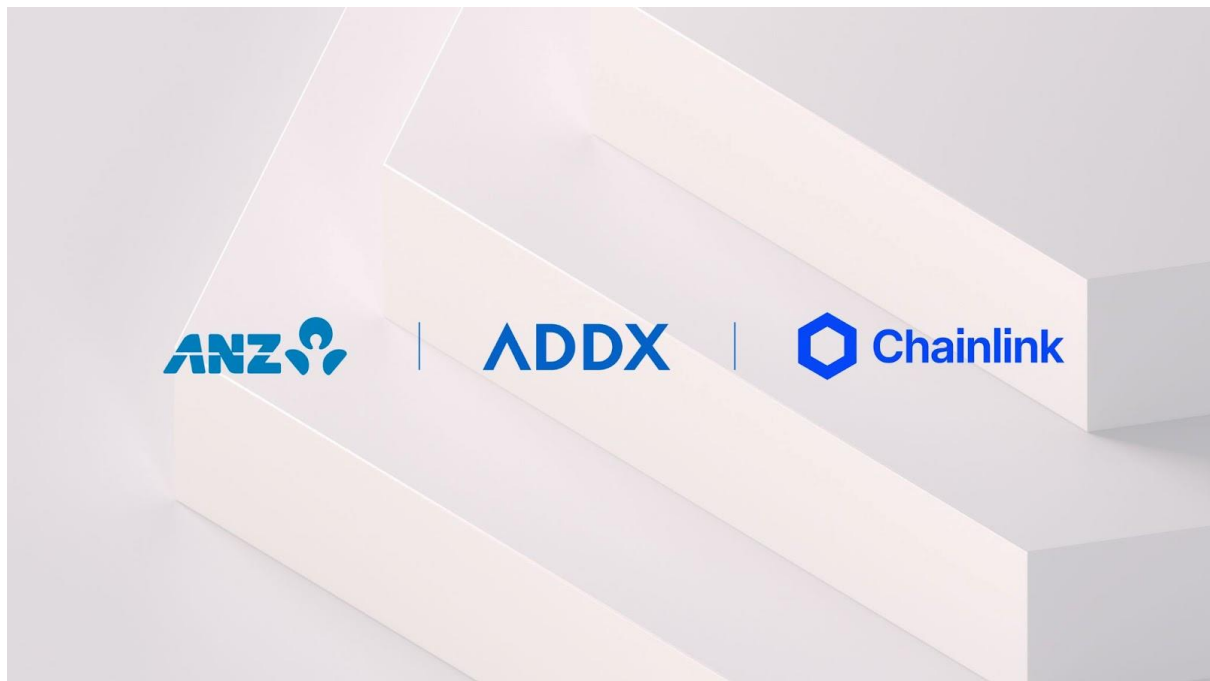




FOR IMMEDIATE RELEASE

ADDX, ANZ and Chainlink Introduce New Project Guardian Use Case with Privacy-Enabled Cross-Chain, Cross-Border Connectivity for Tokenized Commercial Paper



The use case highlights an end-to-end solution to streamline tokenized asset lifecycles while maintaining transaction confidentiality and helping users meet their regulatory requirements.

SINGAPORE, 6 NOV 2024 – Under the Monetary Authority of Singapore’s (MAS) [Project Guardian](#)¹, ADDX, in collaboration with ANZ and Chainlink, announced a new use case focused on the entire asset lifecycle of tokenized commercial paper for cross-border transactions. The use case leverages ADDX’s investment platform, ANZ’s Digital Asset Services, and Chainlink’s [Cross-Chain Interoperability Protocol](#) (CCIP), including its recently announced [Private Transactions](#) capability.

For the purpose of this use case, the participants have selected commercial paper as the candidate asset class. The short duration of the commercial paper makes it possible to showcase the entire asset lifecycle within the pilot, from issuance and subscription to settlement and redemption. This transaction

¹ Project Guardian is a global collaboration between policymakers and key industry players to enhance liquidity and efficiency of financial markets through asset tokenization.



will show that regulated financial entities can securely tokenize and execute digital asset transactions using their existing systems while staying within the regulatory frameworks that ensure the integrity of financial markets.

The use case demonstrates how an Australian-based investor can purchase and redeem tokenized commercial paper issued on a platform of a licensed, recognized Singaporean market operator, such as ADDX. Chainlink CCIP orchestrates the transaction settlement across two private, permissioned blockchain environments. To help meet regulatory requirements, these transaction details must remain confidential, even as the tokenized assets use the public CCIP network to move across two separate private blockchains. This is achieved through the use of CCIP Private Transactions, which prevents third parties from accessing private data within institutional chains and cross-chain transactions, including amounts, counterparty details, bid/ask sides, and settlement instructions.

“We’re thrilled to work with ANZ and Chainlink on this use case under the MAS’ Project Guardian to streamline issuance, subscription, and redemption processes,” said Inmoo Hwang, Co-Founder and Group CFO at ADDX. “The pilot aims to enhance operational efficiency, accelerate settlement times, and improve cross-border capabilities. By leveraging Chainlink CCIP for secure and compliant blockchain interoperability, this use case showcases the utility of tokenized financial assets within a regulated environment.”

“This use case is a continuation of our work to explore and enhance the interoperability of digital assets,” said Richard Schroder, Head of Digital Asset Services at ANZ. “While we see significant potential for blockchain technologies to streamline the entire asset lifecycle, transaction confidentiality and meeting compliance obligations remain paramount. We look forward to exploring the privacy-preserving capabilities of Chainlink CCIP to support our customers with end-to-end private transactions.”

“The Chainlink use case for tokenized commercial paper with ANZ and ADDX is a huge step forward for the blockchain industry, both in terms of the transaction itself and in the unique private manner in which it was conducted,” said Sergey Nazarov, Co-founder of Chainlink. “Privacy of transactions has been a longtime limiting factor capital markets adoption of digital assets and blockchains more generally. With CCIP Private Transactions, we are able to conduct private onchain transactions in a way that meets the highest level of compliance requirements.

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About Chainlink

Chainlink is a leading platform for pioneering the future of global markets onchain. Chainlink has enabled over \$16 trillion in transaction value by providing financial institutions, startups, and developers worldwide with access to real-world data, offchain computation, and secure cross-chain interoperability across any blockchain. Chainlink powers verifiable applications and high-integrity markets for banking, DeFi, global trade, gaming, and other major sectors.



About ANZ

ANZ Banking Group provides banking and financial products and services to more than 8.5 million retail, business customers and Institutional customers. Building on a proud banking heritage spanning over 180 years, ANZ is one of Australia's largest listed companies. Ranked the No.1 Institutional Bank across Australia, New Zealand and Asia on a range of measures, ANZ Institutional has operations in 29 markets globally focused on supporting multinational corporations and financial institutions with the movement of trade and capital around the world.

About ADDX

ADDX is an investment platform headquartered in Singapore that offers accredited investors a space to build a private markets and alternatives portfolio for as low as USD 5000. With ADDX, investors can access high quality alternative investments across private equity, private credit, hedge funds, structured products, cash alternatives and more, using a convenient and user-friendly app and web platform. ADDX has raised a total of US\$140 million in funding since its inception in 2017. Its shareholdersⁱ include Singapore Exchange (SGX), the Stock Exchange of Thailand, Temasek subsidiary Heliconia Capital, the Development Bank of Japan, UOB, Hamilton Lane, Tokai Tokyo Financial Holdings and KB Securities, a subsidiary of Korea's largest banking group KB Financial Group.

ADDX has been approved by the Monetary Authority of Singapore as a recognised market operator. It also has a capital markets services license to deal in securities and collective investment schemes as well as to provide custodial services. It currently serves individual accredited investors from over 50 countries spanning Asia Pacific, Europe, Middle East and the Americas (except the US). ADDX also serves wealth managers, family offices and corporate investors through its institutional service, ADDX Advantage. For more information, visit [ADDX.co](https://www.addx.co) or <https://www.linkedin.com/company/addxco>.

ⁱ Shareholders of ICHX Tech Pte Ltd, the parent company of ADDX