ADDX Rewards Programme Terms and Conditions

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General

ADDX Rewards Programme is a programme where a Participant may be able to enjoy benefits based on their achievement of specified qualifying criteria as described in these ADDX Rewards Programme Terms and Conditions ("Rewards Terms"). Successful registration for a ADDX trading account will include an automatic participation into the ADDX Rewards Programme that allows the Participant to earn ADX\$. These Terms supplement the ADDX Platform Terms and Conditions and ADDX Exchange Rules, of which these Rewards Terms form a part. By using the ADDX Platform, the Participant agree to and is bound by these Rewards Terms. ADDX may amend these Rewards Terms at any time without notice.

Definitions

- 1. For the purposes of this Rewards Terms, the following terms shall have such meanings ascribed to them:
 - "ADX\$" means such sum(s) as may be credited to the trading account of any Participant on the ADDX Platform in connection with any Promotion in accordance with these Rewards Terms, as may be determined and/or adjusted by ADDX in its sole discretion from time to time.
 - "ADDX App" means the ADDX smartphone application for Apple iOS and Android platforms developed by ADDX.
 - "ADDX Wallet" means, in relation to a Participant, the digital wallet provided to such Participant by the Exchange to which the Rewards Credit will be credited.
 - "ADDX Platform" the trading platform operated by ADDX accessible via the ADDX Website and/or ADDX App.
 - "ADDX Website" means the website with the URL: www.addx.co or such other URL as ADDX may specify in its sole discretion.
 - "Participant" means a person who has opened a trading account on the ADDX Platform and whose trading account is valid and subsisting (whether or not suspended).
 - "PDPA" means the Personal Data Protection Act 2012 of Singapore
 - **"Promotion"** refers to any promotional/marketing campaign conducted by ADDX entitling a Participant to ADX\$.
 - "Qualifying Investment" means either (but not both) of the following: (a) subscription for an offering of new security tokens issued on the ADDX Platform, or (b) buy trade(s) on the ADDX Platform but, for the avoidance of doubt, does not include sell trade(s) on the ADDX Platform.
 - "Redemption" means the redemption of ADX\$ by the Participant for Rewards.
 - "Reward(s)" means the vouchers, e-vouchers, Rewards Credits, products and/or services redeemable by the Participant in exchange for ADX\$.
 - "Rewards Credit" means such sum(s) as may be credited to the ADDX Wallet of any Participant on the ADDX Platform in connection with any Promotion in accordance with these Terms, as may be determined and/or adjusted by ADDX in its sole discretion from time to time, and includes any such sums credited as ADDX Fiat Tokens (as defined in the ADDX Platform Terms and Conditions).

"Redemption Period", in respect of any ADX\$, refers to the period from the date after the ADX\$ is credited in which the ADX\$ may be utilised in accordance with these Terms, as may be specified and/or extended by ADDX from time to time, after which it shall expire and can no longer be used.

Issuance of ADX\$

- 2. To be entitled to ADX\$ under any Promotion, a Participant shall:
 - 2.1 fulfil the qualifying criteria and meet all the requirements as set forth in the Promotion; and
 - 2.2 remain in compliance with all other prevailing terms and conditions of ADDX including but not limited to ADDX Platform Terms and Conditions and ADDX Exchange Rules.
- 3. Participants who are found to be in breach of any such prevailing terms and conditions of ADDX may, at the ADDX's discretion, forfeit all accrued ADX\$ and/or their eligibility to participate in the ADDX Rewards Programme.
- 4. ADX\$ will not be credited into the Participant's trading account, until:
 - 4.1 the Participant's successful completion of the specific Promotion is determined by ADDX to be valid; and
 - 4.2 the Participant must visit the Rewards section in the ADDX Platform and click "Claim".
- 5. ADDX may cancel and/or delete and/or otherwise deduct ADX\$ that have already been credited into the Participant's trading account at its absolute discretion, including under the following circumstances:
 - 5.1 ADX\$ claimed in breach of any of these Rewards Terms and prevailing terms and conditions of ADDX including but not limited to ADDX Platform Terms and Conditions and ADDX Exchange Rules; and/or
 - 5.2 ADX\$ erroneously awarded due to system or computer glitches or any other reasons or errors or omissions.
- 6. ADX\$ has no cash value. ADX\$ are not redeemable for cash and are not transferable or assignable for any reason or any purpose. ADX\$ are not transferable between Participant's trading accounts. The sale, transfer, or assignment of any accrued ADX\$ is strictly prohibited, and any ADX\$ which ADDX deems at its absolute discretion to have been transferred, sold or assigned in violation of these Rewards Terms may be confiscated, deleted, forfeited and/or cancelled.
- 7. ADX\$ in the Participant's trading account are voided and cancelled upon cancellation or termination or expiry of the Participant's trading account, howsoever caused. For the avoidance of doubt, the Participant shall not be entitled to any compensation whatsoever in respect of any ADX\$ which are voided or cancelled. There shall be no compensation, encashment, or refund whatsoever for unused ADX\$. ADX\$ which are voided, cancelled, forfeited, or deleted will not be accepted in exchange for any Rewards or other reward whatsoever.
- 8. Participants may check the amount of ADX\$ that they have via the ADDX Platform or via such other means as may be determined by ADDX from time to time at its absolute discretion.

ADX\$ Validity

- 9. All ADX\$ issued shall be valid only for the Redemption Period, after which it shall expire and cannot be used.
- All unredeemed and/or unused ADX\$ following the expiry of the Redemption Period will be forfeited and no compensation, encashment or refund will be provided for such unredeemed and/or unused and/or expired ADX\$.
- 11. ADDX may without liability and from time to time, amend the validity and/or grace period of any of the ADX\$ at its absolute discretion with or without notice to the Participant.

Redemption

- 12. Subject to these Rewards Terms, Participants can accrue ADX\$ and redeem them for such Rewards on the ADDX Platform may be determined by ADDX from time to time at its absolute discretion.
- 13. The list, category and nature of Rewards and the number of ADX\$ required for the redemption of the respective Rewards shall be determined by ADDX at its absolute discretion. For the avoidance of doubt, ADDX may from time to time amend the number of ADX\$ required for Redemption of Rewards and the list and type of Rewards may be varied and/or substituted by us from time to time, without notice to the Participant.
- 14. Rewards are offered on a first-come-first-served basis, subject to availability and/or whilst stocks last.
- 15. Once a request for Redemption is submitted, it cannot be amended, cancelled, or withdrawn.
- 16. Upon redemption of Rewards, the Participant's ADX\$ recorded in the Participant's trading account will be debited and reduced by the corresponding number of ADX\$.
- After Redemption, Rewards may not be exchanged for cash and/or ADX\$ and/or any other Rewards or item whatsoever. Refunds for and/or replacements of Rewards will not be entertained.
- 18. Rewards in the form of third-party e-vouchers and/or products are provided by the participating vendor and subject to such further terms and conditions which may be imposed by each vendor.
- 19. For any physical delivery of Reward, it is the responsibility of the Participant to ensure that the details entered for the redemption of Reward are accurate for any such Reward to be delivered. Limited to delivery within Singapore addresses only. Only 1 delivery attempt will be made, and the Reward may be left at the Singapore address provided by the Participant. Any further delivery attempt will be at the sole discretion of ADDX and at the Participant's cost. ADDX will not be liable or responsible for any losses or damage to the Reward or loss of the Reward once the Reward has left the care of ADDX.
- 20. Rewards are redeemed on an "as is" basis, and all warranties and representations are expressly excluded to the fullest extent possible. ADDX shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the products and/or services provided under the Rewards. ADDX, shall at all times, not be held liable for any loss, injury, damage, or harm suffered as a result of availing the products and/or services under the Rewards. Each Participant agrees that ADDX is not and will not be an agent of any third-party vendor, and as such any and all disputes about the quality of products and/or standard of services provided by the vendor shall be solved directly with the third-party vendor or service provider. If applicable, all warranty claims in regard to a Rewards should be directed to the applicable manufacturer.

21. Where a Reward contains a specified validity period during which it should be utilised, no requests for extensions or replacements whatsoever will be entertained.

Rewards Credit

- 22. ADX\$ can also be redeemed for Reward Credits, this can be done at the Redemption page on the ADDX Platform. The conversion rate will be displayed there and ADDX reserves the right to amend the rate at any time without notice.
- 23. Upon redemption, Rewards Credit:
 - 23.1 will be automatically applied in full, and cannot be disapplied, towards the next Qualifying Investment made by the Participant (including where applicable any fees and taxes applicable in respect of such Qualifying Investment) during the Redemption Period where the currency of the Rewards Credit is the same currency applicable to the Qualifying Investment;
 - 23.2 shall be valid for the Redemption Period, after which it shall expire and cannot be used;
 - 23.3 are non-transferrable and cannot be converted into ADDX Fiat Tokens as defined in the Platform Terms and Conditions nor exchanged for cash; and
 - 23.4 may not be withdrawn by the Participant from their ADDX Wallet for any reason.
- 24. Rewards Credit may be converted into any foreign currency available on the ADDX Platform based on the exchange rate shown on the ADDX Platform. Paragraph 6.6.1 of the Specific Terms in the ADDX Platform Terms and Conditions shall apply in respect of such foreign currency exchange transaction. A Participant may only convert the full amount of the Rewards Credit in their ADDX Wallet, and not partial amounts.

Personal Data

- 25. It is a continuing condition of the Participant's use of the ADDX Platform and participation in the ADDX Rewards Programme, as well as their access to and use of the ADDX Platform that the Participant agrees to and consents that ADDX may collect, use and disclose such Participant's personal data as provided in the registration of their ADDX Platform, to its affiliates, service providers and partners, for the following purposes in accordance with the PDPA and ADDX's privacy policy available at ADDX Website:
 - 25.1 to administer and manage the ADDX Rewards Program, including to contact the Participant and to conduct verification and other actions in connection with this ADDX Rewards Program for the processing the Participant's ADX\$ accruals and Redemption;
 - 25.2 responding to the Participant's queries, requests and feedback;
 - 25.3 informing the Participant of changes and development to ADDX Rewards Programme and/or our policies, terms and conditions and other administrative information, including for the purposes of providing the products and services to the Participant; and
 - 25.4 conducting market research and/or analysis, carrying out surveys, improving customer service, managing, improving and enhancing the products and/or services of ADDX.
- 26. If a Participant requires access to their personal data, make any amendment or correction to their personal data, or wishes to withdraw consent to any specific use of their personal data, the Participant should email ADDX at dpo@addx.co.

27. The Participant acknowledges that if they choose to withdraw their consent for the collection, use and/or disclosure of their personal data, ADDX may not be able to continue providing the Participant with the products, services, promotions or benefits under the ADDX Rewards Programme.

Miscellaneous

- 28. The Participant agrees to be bound by these Rewards Terms and all other terms and conditions governing the use of such services or benefits in connection with the Participant's trading account, including but not limited to such terms and conditions as ADDX may stipulate, issue or publish from time to time in relation to any promotions, campaigns or programmes that ADDX may undertake or carry out from time to time, as the same may be amended or varied from time to time by ADDX. In the event of any inconsistency between these Rewards Terms and any other terms and conditions, these Rewards Terms shall prevail.
- 29. ADDX reserves the right, at its sole and absolute discretion and without needing to provide any reason or notice, to:
 - 29.1 determine that any condition and/or requirement entitling any Participant to ADX\$ has not been fulfilled;
 - 29.2 not credit any ADX\$ to a Participant notwithstanding that the Participant has otherwise fulfilled the other requirements set out in these Rewards Terms to be credited with ADX\$.
- 30. ADDX shall not be required to inform any Participant whether such Participant is eligible for any entitlement to ADX\$.
- 31. ADDX shall not be liable for any delay in crediting the ADX\$ to any Participant.
- 32. Under no circumstances whatsoever shall ADDX be liable for any indirect, punitive, incidental, special or consequential damages that result from, or arise out of the usage of any information stated herein or the participation in the ADDX Rewards Programme.
- 33. Notwithstanding any other terms and conditions in these Rewards Terms, each Participant agrees to:
 - 33.1 release ADDX, its related corporations, affiliates, suppliers, advertising, and promotions agencies and their respective directors, officers, employees, and agents from any and all liability arising from any loss, harm, damages, cost, or expense, including without limitation, any property damages, personal injury and/or death, arising out of or in any way connected to any Promotion, and waives any claim to the same; and
 - 33.2 indemnify, defend, and hold ADDX, its related corporations, affiliates, and their respective representatives, directors, officers, employees, and agents harmless from and against any and all third party claims, demands, liabilities, costs, or expenses, including attorney's fees and costs, arising from, or relating to any breach of any of these Terms or any violation of applicable laws, rules and regulations.
- 34. Taxes. ADX\$ may be taxable depending on the country, state, and/ or local tax laws applicable to the Participant. Participants are solely responsible for reporting such items in their tax returns and paying any associated tax(es) and liabilities.
- 35. Although ADDX will use reasonable efforts to notify Participants of material changes to the ADDX Rewards Programme, it is the responsibility of Participants to keep themselves up to that. Any use of the ADDX Rewards Programme will be deemed as acceptance of any amendment.

- 36. ADDX may terminate or suspend, amend or update these Rewards Terms, in its sole and absolute discretion, at any time without providing prior notice.
- 37. Any determination made by ADDX in respect of all matters relating to this ADDX Rewards Programme shall be at its sole and absolute discretion and shall be final, conclusive and binding on all Participants.
- 38. These Rewards Terms are governed by the laws of Singapore. Any dispute arising from these Terms are subject to the exclusive jurisdiction of the courts of Singapore.
- 39. A person who is not specified in these Terms shall have no rights under the Contracts (Rights of Third Parties) Act 2001 to enforce any term of these Terms.